

**2.—Summary of Life Insurance in Canada, by Nationality of Company
or Society, 1961 and 1962**

Year and Nationality of Company	Insurance Premiums	Claims ¹	New Policies Effectuated	Insurance in Force, Dec. 31
	\$'000	\$'000	\$'000	\$'000
1961				
Canadian Companies—				
Federally registered.....	513,674	183,171	4,201,873	33,143,379
Provincially licensed only.....	45,108	14,214	505,392	2,573,092
Canadian Societies—				
Federally registered.....	6,420	2,975	125,983	531,985
Provincially licensed only.....	5,682	3,908	40,791	300,869
British Companies—				
Federally registered.....	35,375	7,005	310,021	1,778,256
Foreign Companies—				
Federally registered.....	222,394	75,608	1,601,586	13,362,848
Foreign Societies—				
Federally registered.....	4,610	1,773	26,759	207,508
Totals, 1961.....	833,263	288,654	6,812,405	51,897,937
1962				
Canadian Companies—				
Federally registered.....	537,361	196,570	4,081,610	35,907,033
Provincially licensed only.....	48,019	14,786	611,047	3,010,076
Canadian Societies—				
Federally registered.....	6,565	2,914	118,676	567,532
Provincially licensed only.....	5,856	4,230	36,622	308,749
British Companies—				
Federally registered.....	36,213	8,781	350,148	2,040,700
Foreign Companies—				
Federally registered.....	233,560	82,121	1,595,312	14,285,637
Foreign Societies—				
Federally registered.....	5,174	1,849	29,245	222,328
Totals, 1962.....	872,748	311,251	6,822,660	56,342,055

¹ Death, disability and maturity under insurance and annuity contracts.

**Subsection 2.—Operational Statistics for Life Insurance Transacted in
Canada by Companies under Federal Registration**

The amount of life insurance in force in Canada has shown an almost continuous advance year by year since the beginning of the record in 1869. The amount per capita of the estimated population has almost doubled since 1953—evidence of the general recognition of the value of life insurance for the adequate protection of dependants against misfortune.

The operations analysed in the tables of this Subsection, with the exception of Table 7, include only those companies under federal registration and are exclusive of fraternal organizations and provincial licensees. However, companies under federal registration account for about 95 p.c. of the life insurance in force in Canada.